From:

Tom Munson John Blake

To: Date:

8/23/2007 2:58 PM

Subject:

I need concurrence on release of bond- Pearl Queen Perlite

John,

The operator has completed the regrading in 1/2006 on the Pearl Queen Pit and wants a release of regrading \$ in the amount of \$35,279, leaving \$12,200 to reseed the pit since nothing grew except tumbleweeds. Tom